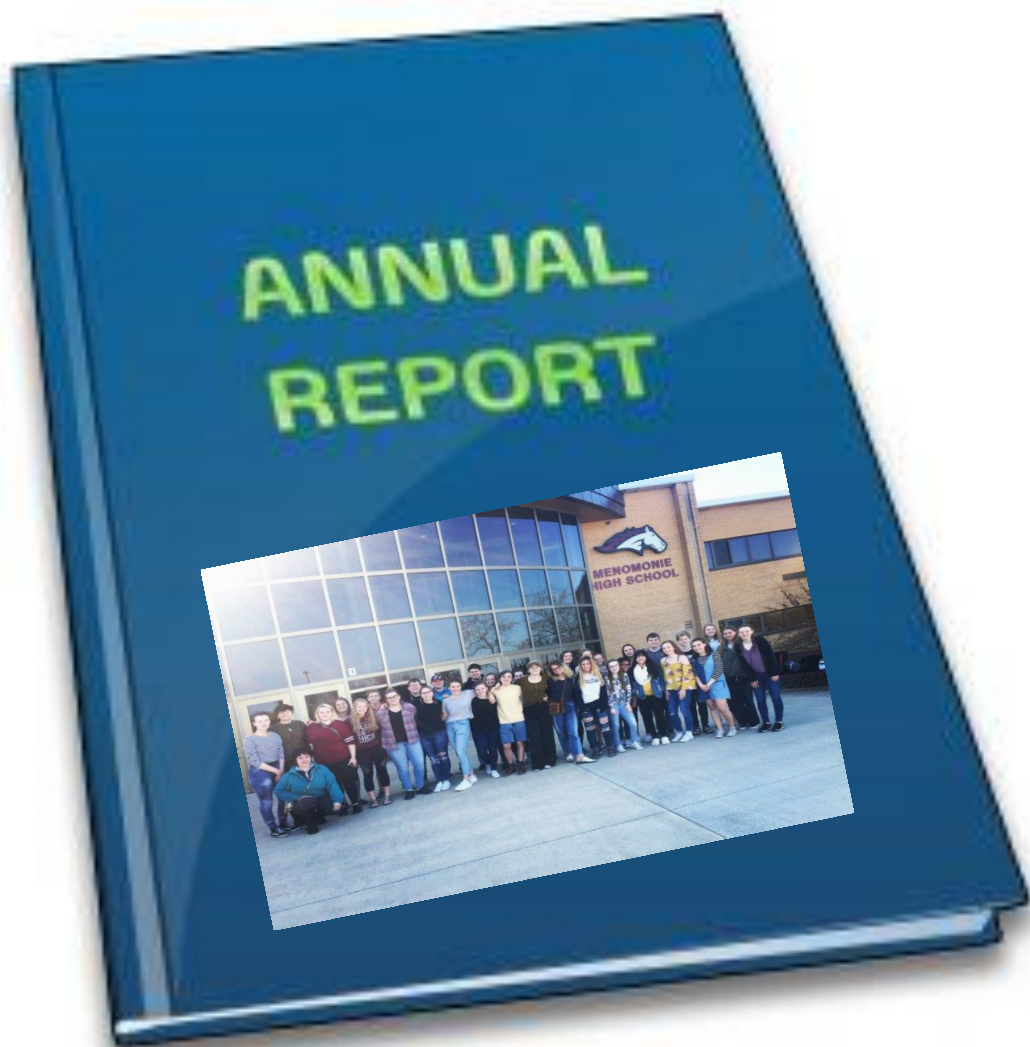


*School District of the*  
**Menomonie Area**



**2018-2019  
Annual Report**



# Superintendent's Message

August 27, 2018



Dear Citizens, Friends, and Neighbors:

The 2017-2018 school year in the School District of the Menomonie Area once again included many accomplishments and much achievement by our students and staff. Continued growth in each area of the school district's strategic plan has led to success that will have positive impacts now and into the future.

As we begin the 2018-2019 school year, the school district continues to focus on the vision and core values of our organization as we work to achieve our mission of preparing ALL students to become lifelong learners, caring individuals, and responsible citizens. In the SDMA, we continue to engage our community partners as we work toward a shared vision, while being mindful of the finances of our organization. This year, school district leadership and staff will be working toward 37 board-approved goals, which include the creation of an updated strategic plan. Across the school district, educators will continue to focus on differentiated instruction, student engagement and innovative practices in an effort to help boost academic performance as we work to align the district's limited resources with the needs of our children and the expectations of our community. We will also be sustaining efforts to boost mental health support for students and bolster security measures at all school facilities with the help of the state's school safety grant.

While our school district continues to have success employing a terrific staff that is extremely competent, caring, and committed to the success of our children, the school district continues to investigate and implement better ways to recruit and retain staff members. The 2017-2018 school year included several improvements to the teacher compensation system, and additional improvements to the compensation plan for hourly employees are beginning during the 2018-2019 school year. The district continues to provide robust professional development opportunities for staff, which included a team of 15 educators traveling to Orlando to attend the Model Schools Conference this past June.

As with all areas in the SDMA, school officials continue to emphasize responsible decision-making and planning for the future when considering school district finances. Despite uncertainty with the next biennial state budget, district leaders have worked to balance the budget, while prioritizing services directly impacting the classroom. Under the school board's direction, the district continues to update a 30-year capital improvement plan for keeping our school district facilities and systems functioning in good repair without relying on the hope of a future referendum. For the second year in a row, the school district's self-insured medical insurance fund continues to maintain an adequate balance without needing to increase premiums, and the district was able to make another year-end budget transfer to a trust set up to fund anticipated expenses for future retirement benefits. These budget transfers not only reduce the district's unfunded liability for local retirement benefits, but also increase the amount of state aid that will be received by the SDMA during the following year.

Preliminary budget figures indicate that the 2018-2019 budget will be balanced, with both revenue and general fund expenditures set to increase slightly. The tax levy for school district operations, debt service, and community service is projected to be \$17,420,773, an increase of 1.07% compared to a tax levy of \$17,237,167 for 2017-2018. State revenues are projected to account for 58% of the total budget in 2018-2019, which is also a small increase over the previous year. The projected tax rate for 2018-2019 is \$9.76 per \$1,000 of equalized value, which would be an increase of \$0.11 from the actual mill rate of \$9.65 a year ago. At this time, an expected increase in district property values has not been factored in, so if reported property values continue to trend upward, it is likely that the mill rate will actually decrease. It should be noted, however, that individual tax rates will vary for each property owner depending upon where one lives and the full or partial values of the assessment.

While successfully managing operations and improving the fiscal health of our school district continues to be important, our greatest priority is the success of our children. Our school district continues to enjoy many great examples of success in the classroom, in athletics, and in many co-curricular activities. Much of this success can be directly attributed to our wonderful staff and the partnerships that our school district enjoys with parents, families, local businesses, UW-Stout, and our community. Graduates continue to leave MHS well prepared for opportunities in the workforce, military, or other institutions of higher education, and many of our school district alumni return to call the Menomonie Area their home. It truly is a wonderful time to be a Menomonie Mustang!

Joseph E. Zydowsky, PhD  
District Administrator

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## Welcome to the Annual Meeting

Welcome to the Annual Meeting of the School District of the Menomonie Area. The annual meeting plays a special role in the governance of the school district. Electors in the district have special powers reserved to them as a body at the Annual Meeting. State statutes set forth the basic requirements for holding the Annual Meeting and outline the powers of the electors at the Annual Meeting. (Wisconsin Statutes 120.08, 120.09, 120.10, 120.11)

The Annual Meeting provides district residents with an opportunity to focus their attention and comments on the operation of the school district.

Electors should also note that the Board of Education, at each regularly scheduled meeting, has a place on the agenda for community communications. One need not wait, however, until the Annual Meeting or a regular meeting to discuss matters with the Board of Education. Individual board members are always available for discussions.

Even though specific powers are granted to the Annual Meeting, the powers of the Annual Meeting for action are also limited. The school board is charged by the statute with the care, control, and management of the property and affairs of the school district. The electors, for example, do not have the power at the budget hearing to amend the budget as proposed, nor to approve or disapprove such budget. That responsibility remains with the school board.

The Board of Education and school administration have outlined the necessary action at the Annual Meeting required by statute. Other matters may come up for action under new business and votes may be taken; however, the action is advisory only upon the Board of Education. As elected members from the electorate, the board hears points of view prior to implementing or changing school policy; however, they have the final responsibility to operate and manage the schools.



## Our Mission...

Preparing **ALL** students to become lifelong learners, caring individuals, and responsible citizens.

## Our Core Values

We value **Integrity**; therefore, we will...

- Be honest
- Be courageous
- Be responsible
- Be accountable

We value **Respect**; therefore, we will...

- Honors others and self
- Protect
- Listen
- Appreciate

We value **Community**; therefore, we will...

- Care
- Serve
- Unite
- Be loyal
- Celebrate

We value **Excellence**; therefore, we will...

- Nurture growth
- Be our best
- Expect the best

We value **Trust**; therefore, we will

- Share
- Be reliable
- Be consistent
- Follow through



## Our Vision

What We Intend to Create (adopted 2010 – Board of Education Goal-setting Process)

- Strong partnerships with students, families, and the community in order to increase trust and shared responsibility.
- The alignment of district fiscal resources with established priorities
- A high quality, well-rounded educational experience to all students that is rigorous, culturally relevant, healthful, and engaging.
- ALL students performing at or above grade level in all academic areas.
- Graduates prepared for college, career, and life in the 21st century.
- Systems that will provide a diverse staff of competent, dedicated, and caring professionals.

# Members of the Board of Education

## Term Expires 2019

### **TANYA HUSBY**

521 13th Street  
Menomonie, WI 54751  
715-308-8164 (cell)  
tanya\_husby@msd.k12.wi.us

### **JOHN SOBOTA**

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### **DAVID STYER, Treasurer**

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david\_styer@msd.k12.wi.us

## Term Expires 2020

### **HEATHER KLANDERMAN**

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heather\_klanderman@msd.k12.wi.us

### **DANIEL PAULSON, President**

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### **AMY RIDDLE-SWANSON, Vice Pres.**

1331 Mathews Street  
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## Term Expires 2021

### **PENNY BURSTAD**

E6545 836th Avenue  
Colfax, WI 54730  
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penny\_burstad@msd.k12.wi.us

### **JAMES SWANSON, Clerk**

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Menomonie, WI 54751  
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### **TRICIA THOMPSON**

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Menomonie, WI 54751  
608-235-2413 (cell)  
tricia\_thompson@msd.k12.wi.us

## Administrative Staff - 715-232-1642

### **District Administration**

District Administrator  
Director of Business Services  
Director of Human Resources  
Asst. Superintendent of Instruction  
Director of Student Services  
Director of Technology Services  
Director of Food Service  
Director of Buildings and Grounds  
Director of Community Education

Joe Zydowsky  
Leah Theder  
Samantha Hoyt  
Brian Seguin  
Tonia Kowieski  
Katie Krueger  
Michelle Kloser  
Kevin Tomaszewski  
Kale Proksch

### **Extension**

11111  
11154  
11062  
10125  
10130  
10124  
41851  
11063  
42993

### **School Administration**

Menomonie High School  
  
Menomonie Middle School  
  
Downsville Elementary  
Knapp Elementary  
Oaklawn Elementary  
River Heights Elementary  
Wakanda Elementary

David Muñoz, Principal 41005  
Caleb Hundt, Assoc. Principal/  
Activities Director 41004  
Michael Hasapopoulos, Asst. Principal 41003  
Bart Boettcher, Principal 30104  
Mark Anderson, Asst. Principal 30102  
Mary Begley, Principal 80005  
Kristin Humphrey, Principal 20112  
Lori Smith, Principal 50201  
Peg Kolden, Principal 61022  
Susan Mommsen, Principal 70102

# Agenda – August 27, 2018

ANNUAL SCHOOL DISTRICT MEETING  
SCHOOL DISTRICT OF THE MENOMONIE AREA  
MENOMONIE HIGH SCHOOL  
1715 5<sup>TH</sup> STREET W, MENOMONIE, WISCONSIN  
AUGUST 27, 2018 - 6:00 P.M.

## AGENDA

1. **Call to Order – President of the Board**
2. **Election of Chairperson of Meeting**
3. **Appointment of Parliamentarian and Tellers**
4. **Recognition of Current and Former Board Members**
5. **Presentation of Minutes of Last Annual Meeting**  
*A copy of the minutes of this meeting as approved by the school district and signed by the clerk is a part of the annual meeting booklet. It is not necessary for the electors to vote on approval of these minutes.*
6. **Treasurer's Report and Audit Summary**  
*Proposed Motion: That the Treasurer's Report be adopted, as presented.*
7. **Presentation of Budget**  
*District Administrator Joe Zydowsky and Director of Business Services Leah Theder will present information on the 2018-2019 budget.*
8. **Hearing on the Budget**  
*District electors are reminded that they do not approve the budget; however, they do vote on the required local tax levy needed to implement the budget.*
9. **Resolution A: Adoption of Tax Levy for General, Debt Service, and Community Service Funds**  
*Proposed motion: That there be levied upon the taxable property of the School District of the Menomonie Area the sum of \$17,420,773 for the operation of district schools and for discharge of long-term debt obligations for the 2018-2019 school year.*
10. **Resolution B: Authorize Annual Compensation for Board of Education Members**  
*Proposed motion: That members of the Board of Education be compensated with annual salaries as follows: Board President-\$1000; and all other members-\$800 each.*
11. **Resolution C: Authorize the Reimbursement of Travel Expenses for Board of Education Members**  
*Proposed motion: That members of the Board of Education be compensated for actual and necessary expenses incurred in the performance of duties.*
12. **Other New Business**  
*Electors attending the meeting may request information or be heard on any topic relative to current policies and procedures of the school district.*
13. **Adjournment**

**Please note that it is anticipated that one-half or more of the members of the school board will attend the budget hearing and annual meeting.**

This agenda was posted at Menomonie Public Library, Menomonie High School, Menomonie Middle School, and the District's Administrative Service Center.



# Minutes – August 28, 2017

**MINUTES OF THE ANNUAL MEETING  
OF THE BOARD OF EDUCATION OF THE  
SCHOOL DISTRICT OF THE MENOMONIE AREA  
MENOMONIE, WISCONSIN  
AUGUST 28, 2017**

The budget hearing and annual meeting of the School District of the Menomonie Area were held in the Lecture Hall at Menomonie High School, 1715 5th Street West, in Menomonie, Wisconsin, on Monday, August 28, 2017.

Board members in attendance were Penny Burstad, Jay Fahl, Urs Haltinner, Heather Klanderma, Daniel Paulson, Amy Riddle-Swanson, John Sobota, David Styer, and James Swanson. Directors and administrators in attendance were Dr. Joe Zydowsky, Bart Boettcher, David Muñoz, Caleb Hundt, Michael Hasapopoulos, Mary Begley, Kristin Humphrey, Peg Kolden, Susan Mommsen, Lori Smith, Samantha Hoyt, Tonia Kowieski, Brian Seguin and Leah Theder. Electors and others present and registering their attendance were Jennifer Astwood, Tim Dolan, Margaret Breisch, Jane Hoyt, Christopher Smith, Tom Schmelzle and Katherine Flug, Recording Secretary Jamie Krista and media representatives Laura Giammattei for the Dunn County News and Pam Powers for the Eau Claire Leader-Telegram were also present.

School board president Jay Fahl convened the annual meeting and budget hearing at 6:05 p.m. Dave Styer nominated Jay Fahl to chair the annual meeting and Penny Burstad seconded the nomination. After a call for other nominations, Styer moved that the nominations be closed and a unanimous ballot be cast. Fahl was named chair of the meeting by a unanimous voice vote.

Chairman Fahl appointed Christopher Smith as parliamentarian and Tom Schmelzle and Jamie Krista as tellers. Former board members Tammy Schneider and Jeff Jaeger were recognized for their years of service as school board members and will be presented with gifts and certificates of commendation from the school board and the Wisconsin Association of School Boards. Mr. Fahl also recognized and thanked current board members for their dedication and many hours of hard work.

The minutes of the annual meeting of August 22, 2016 were presented.

Jim Swanson made a motion, seconded by Heather Klanderma to adopt the treasurer's report, as presented. The motion carried by a unanimous voice vote.

Chairman Fahl welcomed everyone to the meeting and introduced District Administrator Joe Zydowsky. Dr. Zydowsky recognized each member of the administrative team and commended them, Board members, and district staff on the work done in the past year. Highlights for the 2016-17 school year included; implementing a new K-5 ELA curriculum, improving resources for 6-12 science curriculum, adding online courses and summer offerings at MHS, improving teacher compensation system to better recruit and retain teachers, ongoing professional development with special emphasis on innovative instruction, planning for the 1:1 M-Powered Learning Initiative, a board commissioned policy review from WASB, engaging community stakeholders on discussions about diversity and teaching religion in our schools, and a tremendous year of accomplishment for student athletics and activities.

Projects and other capital improvements completed in 2016-2017 included the following: finished phase I construction of the MHS sports complex, replaced roof at MMS, improved parking lot access at MSH, improved access to lower fields at MHS, relocated maintenance shop to River Heights, refinished gym floor at Oaklawn Elementary School, remodeled office and improved security at Wakanda Elementary School, resealed parking lots at several school sites and improved the access road at the Environmental Site.

A review of district facilities included Menomonie High School, Menomonie Middle School, Downsville Elementary School, Knapp Elementary School, Oaklawn Elementary School, River Heights Elementary School, Wakanda Elementary School, the Administrative Service Center, and the Bjornson Education-Recreation. The district's current demographics are as follows: a student population of 3,313 students, 236 teachers (4K-12), 54 paraeducators, 162 support staff personnel, 1 district administrator, 6 directors, 7 principals, 1 associate principal/activities director, and 2 assistant principals.

Major initiatives for 2017-2018 include; 1:1 M-Powered Learning Initiative (student Chromebooks in grades 6-12), ongoing review and revisions of board policies, creation of a diversity committee, ongoing professional development with an emphasis on PLC's, studying compensation for hourly employees, the school within a school pilot at MMS, review of K-5 science curriculum, expanded staffing in special education, and changes to the SDMA Leadership team (Human Resources, MMS Principal, MHS AD/AP and Downs ville Principal).

Leah Theder, Director of Business Services, reported that the total budget, which is expected to be \$49.2 million, includes several major funding categories and hundreds of "line items." Property values for the district over past recent years have increased slightly. The estimated district valuation for 2017-2018 is projected to remain unchanged in the preliminary budget. The levy analysis shows a 0.66% decrease of \$111,166 in the tax levy for 2017-2018. The estimated mill rate is \$9.66, which is a decrease of \$0.06 from last year. This district will know the actual amount this fall, after the new property valuation has been received and the revenue cap has been recalculated.

Budget adjustments for 2017-2018 include the following additions: salary increases of 1.7%, health insurance increase of 3%, increase in staffing, an additional transfer to Fund 46 and a projected increase in per pupil state aid. The budget is balanced with the increase of per pupil state aid and the following main reductions: completion of construction projects, reduction in sports complex expenditures, reduction in debt service payments, a change from the Apple to a Chromebook lease, and the completion of both the InSpire Grant and the 21st Century Grant.

Mrs. Theder reported a projected 1.02% increase in revenues and a 1.74% increase in expenses from 2016-2017. Operating expenses for 2017-2018 break down as follows: 77%-salaries and benefits (includes transfers for special education); 10%-purchased services/communication; 6%-transportation; 1%-equipment; 3%-supplies, books, software; and 3%-miscellaneous expenses. A look at operating revenues for 2017-2018 shows that 57% is from state equalization aid, 36% from local property taxes, 3% from federal grants, 1% from other state aids and grants, and 3% from miscellaneous revenues (rounded up to the nearest percent).

Liability for other post-employment benefits (OPEB) was at \$28.9 million on July 1, 2009, with a trust fund of \$351,507. The OPEB liability was at \$20.3 million on July 1, 2013, a reduction of 30% due to a phase-out of benefits effective July 1, 2012, and capped participation. The OPEB liability was at \$14.6 million on July 1, 2015 with a trust fund balance of \$2,275,84. An additional \$1 million was contributed to Fund 73 in 2016-2017.

Jane Hoyt made a motion, seconded by Margaret Breisch, that there shall be levied upon the taxable property of the School District of the Menomonie Area the sum of \$16,754,678 for the operation of district schools and for discharge of long-term debt obligations for the 2017-18 school year. The motion passed by a unanimous voice vote.

Margaret Breisch made a motion, seconded by Jane Hoyt, that members of the Board of Education be compensated with annual salaries as follows: Board President-\$1,000, and all other members \$800 each. The motion passed by a voice vote.

Jane Hoyt made a motion, seconded by Margaret Breisch, that members of the Board of Education be compensated for actual and necessary travel expenses incurred in performance of duties. The motion passed by a unanimous voice vote.

It was suggested that January budget hearings be held to keep the community informed.

David Styer made a motion, seconded by Penny Burstad, that the meeting be adjourned. The motion carried by voice vote, and the meeting was adjourned at 7:08 p.m.

jlk

/s/ John Sobotta

John Sobota, Clerk

# Annual Meeting Treasurer's Report

## **SUMMARY OF TRANSACTIONS – GENERAL FUND**

The General Fund Revenues for 2017- 2018 were \$36,552,699.49 and expenditures totaled \$36,306,644.05 for a net difference of \$246,055.44.

## **SUMMARY OF TRANSACTIONS**

(General Fund, Special Projects Funds, Debt Service Funds, Capital Projects Fund, Food Service Fund, Community Service Fund, Benefit Trust Fund, Package Fund)

Total Revenues – All Funds for 2017-18 \$62,499,466.34

Total Expenditures – All Funds for 2017-2018 \$60,193,102.92

## **OPERATIONAL CASH SUMMARY** (General Fund, Special Project Funds, Food Service Fund, Community Service Fund)

	Beginning July 1, <b>2017</b>	Ending June 30, <b>2018</b>
Cash & Investments Balance	\$7,870,839.38	\$8,505,624.54
Due from Other Governments	\$1,093,818.57	\$1,075,250.93
Taxes Receivable	\$5,978,042.92	\$5,528,809.75

No short-term borrowing was required for cash flow purposes.

## **DEBT RETIREMENT SUMMARY**

### ***REFERENDUM LONG-TERM SUMMARY***

In 2017-18 the payments of the referendum long-term notes and bonds totaled \$11,060,000 on the principal, \$1,089,714 on the interest, and \$1,491,172 on refinancing. Long term notes and bonds indebtedness as of June 30, 2018 totaled \$45,895,488 which consists of \$35,840,000 in principal and \$10,055,488 in interest.

### ***NON-REFERENDUM LONG-TERM SUMMARY***

In 2017-18 the principal payment on these bonds \$495,000. The interest payment was \$84,105. Ending cash balance in the Non-Referendum Debt Fund as of June 30, 2018 was \$10,191.53 which will be used for future scheduled loan payments.

## **BENEFIT TRUST FUND SUMMARY**

The ending balance in the Benefit Trust Fund as of June 30, 2018 was \$3,346,747.89. Earning on investments in 2017-18 totaled \$48,543.61. Disbursements in 2017-2018 totaled \$1,534,350.99. American United Life is the Trust Administrator.

## **LEVY OF SCHOOL TAX**

Tax rates are tentative and subject to review later in October. Approval is requested for tentative tax levy of **\$13,506,786** for operations, **\$3,653,987** for debt services, and **\$260,000** for community services. For a total levy of **\$17,420,773**

# Explanation of Funds

## GENERAL FUND (FUND 10)

The General Fund is used to account for all financial transactions relating to the district's current operations. The General Fund is the fund into which most tax and aid receipts are received and from which most of the operating expenses are paid.

## SPECIAL PROJECT FUNDS (FUNDS 21, 27)

Fund 21 is used to account for gifts and donations from private parties.

Fund 27 is used to account for special education and related services funded wholly or in part with state or federal special education aid.

## DEBT SERVICE FUND (FUNDS 38, 39)

These funds are used for recording transactions related to repayment of promissory notes, bonds, and state trust fund loans.

## CAPITAL PROJECTS FUND (FUND 40)

These funds are used to report capital project fund activities, including referenda activity.

## FOOD SERVICE FUND (FUND 50)

All revenues and expenditures related to pupil food service activities are recorded in this fund.

## COMMUNITY SERVICE FUND (FUND 80)

This fund is used to account for activities such as community recreation programs and athletic programs and services outside regular curricular and extracurricular programs which have the primary function of serving the community. Access to these programs is not limited to pupils enrolled in the district's educational programs.



## PACKAGE AND COOPERATIVE PROGRAM FUND (FUND 99)

This fund is used for cooperative instruction funds (does not include CESA packaged services by a host district).

# Explanation of Fund Accounting

## **Budget Reporting**

Accounts used in school district budgeting and financial reporting are designated by the Department of Public Instruction. A uniform accounting system is important for the facilitation of reporting, auditing, data processing, inter-district comparisons, and financial accounting for cooperative programs. A complete list of allowable account codes and account code explanations are available for review on the website at: <https://dpi.wi.gov/sites/default/files/imce/sfs/pdf/Revision%20%2328.pdf>.

## **Fund Accounting**

Financial administration requires that each transaction be identified for administrative and accounting purposes. The first identification is by fund which is an independent fiscal and accounting entity, requiring its own set of books, in accordance with special regulations, restrictions, and limitations that earmark each fund for a specific activity or for attaining certain objectives. Each fund must be so accounted for that the identity of its resources and obligations and its revenues and expenditures is continually maintained.

All funds used by Wisconsin school districts must be classified into one of nine fund types. The major fund types are the General Fund, Special Projects Fund, Debt Service Fund, Capital Projects Fund, Food Service Fund, Agency (Pupil Activity) Fund, Fiduciary Fund, Community Service Fund, and Package and Cooperative Program Fund.

## **Basis of Accounting**

The basis of accounting refers to the point in time when revenues, expenditures or expenses and the related assets and liabilities are recognized in the accounts and reported in the financial statements. In other words, the basis of accounting determines the timing with which the accounting system recognizes transactions.

Governmental funds, expendable trust funds, and agency funds use the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized when they become both measurable and available (susceptible to accrual). Measurable means the amount of the transaction can be determined and available means collectible within the current period or soon enough thereafter to pay liabilities of the current period. State general and categorical aids, federal impact aid, and other entitlements are recognized as revenue at the time for receipt or earlier if the susceptible to accrual criteria are met. Expenditure-driven programs currently reimbursable are recognized as revenue when the qualifying expenditures have been incurred.

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. Employee services and payroll-related costs (employee health, life, disability insurance, FICA, Medicare, Wisconsin Retirement System contributions, annuities) other than compensated absences, termination, and other post-employment benefits are recognized in the fiscal period when incurred.

The following tables provide actual audited results for the 2016-17 school year, unaudited results for 2017-18, and proposed budget for 2018-19. Actual revenue and expenditures for 2017-18 will be provided after closing entries and the audit is complete. The budget reported for 2018-19 was approved by the Board of Education on June 11, 2018.

# Budget Adoption 2018-2019

<b>GENERAL FUND (FUND 10)</b>	<b>Audited 2016-17</b>	<b>Unaudited 2017-18</b>	<b>Budget 2018-19</b>
Beginning Fund Balance (Account 930 000)	10,744,158.73	11,327,539.75	11,573,814.97
Ending Fund Balance, Nonspendable (Acct. 935 000)	0.00	0.00	0.00
Ending Fund Balance, Restricted (Acct. 936 000)	330,615.11	330,615.11	330,615.11
Ending Fund Balance, Committed (Acct. 937 000)	0.00	0.00	0.00
Ending Fund Balance, Assigned (Acct. 938 000)	0.00	0.00	0.00
Ending Fund Balance, Unassigned (Acct. 939 000)	10,996,924.64	11,243,199.86	0.00
<b>TOTAL ENDING FUND BALANCE (ACCT. 930 000)</b>	<b>11,327,539.75</b>	<b>11,573,814.97</b>	<b>11,573,814.97</b>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>			
100 Transfers-in	0.00	0.00	0.00
<b>Local Sources</b>			
210 Taxes	13,280,137.42	13,246,888.94	13,595,386.00
240 Payments for Services	492.83	636.00	0.00
260 Non-Capital Sales	805.75	0.00	806.00
270 School Activity Income	107,946.54	96,924.79	73,200.00
280 Interest on Investments	27,120.91	89,282.88	35,000.00
290 Other Revenue, Local Sources	137,278.17	192,142.33	137,890.00
<b>Subtotal Local Sources</b>	<b>13,553,781.62</b>	<b>13,625,874.94</b>	<b>13,842,282.00</b>
<b>Other School Districts Within Wisconsin</b>			
310 Transit of Aids	0.00	0.00	0.00
340 Payments for Services	504,853.00	539,001.00	573,619.00
380 Medical Service Reimbursements	0.00	0.00	0.00
390 Other Inter-district, Within Wisconsin	0.00	0.00	0.00
<b>Subtotal Other School Districts within Wisconsin</b>	<b>504,853.00</b>	<b>539,001.00</b>	<b>573,619.00</b>
<b>Other School Districts Outside Wisconsin</b>			
440 Payments for Services	0.00	0.00	0.00
490 Other Inter-district, Outside Wisconsin	0.00	0.00	0.00
<b>Subtotal Other School Districts Outside Wisconsin</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Intermediate Sources</b>			
510 Transit of Aids	11,394.00	6,415.43	7,700.00
530 Payments for Services from CCDEB	0.00	0.00	0.00
540 Payments for Services from CESA	0.00	0.00	0.00
580 Medical Services Reimbursement	0.00	0.00	0.00
590 Other Intermediate Sources	0.00	0.00	0.00
<b>Subtotal Intermediate Sources</b>	<b>11,394.00</b>	<b>6,415.43</b>	<b>7,700.00</b>
<b>State Sources</b>			
610 State Aid -- Categorical	252,512.71	260,095.16	259,247.00
620 State Aid -- General	18,867,775.00	18,843,554.00	18,843,554.00
630 DPI Special Project Grants	64,589.68	43,734.03	35,440.00
640 Payments for Services	7,697.00	3,608.00	5,600.00
650 Student Achievement Guarantee in Education (SAGE Grant)	0.00	0.00	0.00
660 Other State Revenue Through Local Units	24,240.12	27,483.32	24,000.00
690 Other Revenue	891,761.00	1,575,366.13	2,262,582.00
<b>Subtotal State Sources</b>	<b>20,108,575.51</b>	<b>20,753,840.64</b>	<b>21,430,423.00</b>

<b>GENERAL FUND (FUND 10) (Continued)</b>	<b>Audited 2016-17</b>	<b>Unaudited 2017-18</b>	<b>Budget 2018-19</b>
<b>Federal Sources</b>			
710 Federal Aid - Categorical	26,787.07	30,797.68	32,353.00
720 Impact Aid	0.00	0.00	0.00
730 DPI Special Project Grants	281,672.23	189,733.88	196,201.00
750 IASA Grants	610,259.20	622,485.57	663,728.00
760 JTPA	0.00	0.00	0.00
770 Other Federal Revenue Through Local Units	0.00	0.00	0.00
780 Other Federal Revenue Through State	129,336.10	75,328.24	0.00
790 Other Federal Revenue - Direct	0.00	0.00	0.00
<b>Subtotal Federal Sources</b>	<b>1,048,054.60</b>	<b>918,345.37</b>	<b>892,282.00</b>
<b>Other Financing Sources</b>			
850 Reorganization Settlement	0.00	0.00	0.00
860 Compensation, Fixed Assets	5,879.48	49,514.88	4,000.00
870 Long-Term Obligations	0.00	354,220.00	0.00
<b>Subtotal Other Financing Sources</b>	<b>5,879.48</b>	<b>403,734.88</b>	<b>4,000.00</b>
<b>Other Revenues</b>			
960 Adjustments	6,063.00	0.00	0.00
970 Refund of Disbursement	275,415.51	151,521.92	187,500.00
980 Medical Service Reimbursement	0.00	0.00	0.00
990 Miscellaneous	7,839.84	3,982.17	5,000.00
<b>Subtotal Other Revenues</b>	<b>289,318.35</b>	<b>155,504.09</b>	<b>192,500.00</b>
<b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>35,521,856.56</b>	<b>36,402,716.35</b>	<b>36,942,806.00</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>			
<b>Instruction</b>			
110 000 Undifferentiated Curriculum	6,576,363.04	6,567,443.75	6,753,695.00
120 000 Regular Curriculum	8,188,440.98	8,293,958.83	8,311,349.00
130 000 Vocational Curriculum	908,328.74	918,610.52	1,005,544.00
140 000 Physical Curriculum	821,709.21	813,466.10	913,740.00
160 000 Co-Curricular Activities	715,453.53	685,740.39	682,320.00
170 000 Other Special Needs	289,669.23	268,673.46	412,203.00
<b>Subtotal Instruction</b>	<b>17,499,964.73</b>	<b>17,547,893.05</b>	<b>18,078,851.00</b>
<b>Support Sources</b>			
210 000 Pupil Services	881,033.82	910,727.00	1,003,200.00
220 000 Instructional Staff Services	844,154.72	941,399.40	1,298,914.00
230 000 General Administration	741,812.18	860,672.13	985,497.00
240 000 School Building Administration	1,689,530.32	1,793,132.47	1,813,006.00
250 000 Business Administration	5,732,629.28	6,483,637.33	6,239,004.00
260 000 Central Services	1,011,981.61	1,426,542.64	1,135,740.00
270 000 Insurance & Judgments	339,307.51	376,837.24	397,088.00
280 000 Debt Services	231,000.00	122,146.00	122,146.00
290 000 Other Support Services	45,000.28	47,824.08	52,305.00
<b>Subtotal Support Sources</b>	<b>11,516,449.72</b>	<b>12,962,918.29</b>	<b>13,046,900.00</b>
<b>Non-Program Transactions</b>			
410 000 Inter-fund Transfers	4,427,706.76	4,074,415.50	4,098,886.00
430 000 Instructional Service Payments	1,493,655.47	1,549,226.78	1,705,169.00
490 000 Other Non-Program Transactions	698.86	21,987.51	13,000.00
<b>Subtotal Non-Program Transactions</b>	<b>5,922,061.09</b>	<b>5,645,629.79</b>	<b>5,817,055.00</b>
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>34,938,475.54</b>	<b>36,156,441.13</b>	<b>36,942,806.00</b>

<b>SPECIAL PROJECT FUNDS (FUNDS 21, 23, 29)</b>			
900 000 Beginning Fund Balance	301,396.75	343,724.98	520,066.63
900 000 Ending Fund Balance	<b>343,724.98</b>	<b>520,066.63</b>	<b>520,066.63</b>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>330,795.51</b>	<b>485,107.50</b>	<b>485,000.00</b>
100 000 Instruction	154,632.04	139,949.60	253,102.00
200 000 Support Services	133,835.24	146,422.31	231,898.00
400 000 Non-Program Transactions	0.00	22,393.94	0.00
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>288,467.28</b>	<b>308,765.85</b>	<b>485,000.00</b>

<b>SPECIAL EDUCATION FUND (FUND 27)</b>	<b>Audited 2016-17</b>	<b>Unaudited 2017-18</b>	<b>Budget 2018-19</b>
900 000 Beginning Fund Balance	0.00	0.00	0.00
<b>900 000 Ending Fund Balance</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>			
100 Transfers-in	3,228,356.76	3,685,615.50	3,710,086.00
240 Payments for Services	0.00	0.00	0.00
260 Non-Capital Sales	0.00	0.00	0.00
270 School Activity Income	0.00	0.00	0.00
290 Other Revenue, Local Sources	0.00	0.00	0.00
<b>Subtotal Local Sources</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<i><b>Other School Districts Within Wisconsin</b></i>			
310 Transit of Aids	0.00	0.00	300.00
340 Payments for Services	143,800.00	114,959.43	106,889.00
380 Medical Service Reimbursements	0.00	0.00	0.00
390 Other Inter-district, Within Wisconsin	0.00	0.00	0.00
<b>Subtotal Other School Districts within Wisconsin</b>	<b>143,800.00</b>	<b>114,959.43</b>	<b>107,189.00</b>
<i><b>Other School Districts Outside Wisconsin</b></i>			
440 Payments for Services	0.00	0.00	0.00
490 Other Inter-district, Outside Wisconsin	0.00	0.00	0.00
<b>Subtotal Other School Districts Outside Wisconsin</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<i><b>Intermediate Sources</b></i>			
510 Transit of Aids	7,914.00	297.00	80.00
530 Payments for Services from CCDEB	0.00	0.00	0.00
540 Payments for Services from CESA	0.00	0.00	0.00
580 Medical Services Reimbursement	0.00	0.00	0.00
590 Other Intermediate Sources	0.00	0.00	0.00
<b>Subtotal Intermediate Sources</b>	<b>7,914.00</b>	<b>297.00</b>	<b>80.00</b>
<i><b>State Sources</b></i>			
610 State Aid -- Categorical	1,181,701.00	1,190,469.00	1,187,799.00
620 State Aid -- General	13,691.00	24,668.00	15,000.00
630 DPI Special Project Grants	0.00	0.00	0.00
640 Payments for Services	0.00	0.00	0.00
650 Achievement Gap Reduction (AGR grant)	0.00	0.00	0.00
690 Other Revenue	1,036.26	10,000.00	0.00
<b>Subtotal State Sources</b>	<b>1,196,428.26</b>	<b>1,225,137.00</b>	<b>1,202,799.00</b>
<i><b>Federal Sources</b></i>			
710 Federal Aid - Categorical	3,935.00	6,395.00	200.00
730 DPI Special Project Grants	711,705.59	698,855.38	765,299.00



<b>SPECIAL EDUCATION FUND (FUND 27) (Continued)</b>	<b>Audited 2016-17</b>	<b>Unaudited 2017-18</b>	<b>Budget 2018-19</b>
750 IASA Grants	0.00	0.00	0.00
760 JTPA	0.00	0.00	0.00
770 Other Federal Revenue Through Local Units	0.00	0.00	0.00
780 Other Federal Revenue Through State	167,435.06	183,010.50	160,000.00
790 Other Federal Revenue - Direct	0.00	0.00	0.00
<b>Subtotal Federal Sources</b>	<b>883,075.65</b>	<b>888,260.88</b>	<b>925,499.00</b>
<b>Other Financing Sources</b>		0.00	0.00
860 Compensation, Fixed Assets	0.00	0.00	0.00
870 Long-Term Obligations	0.00	0.00	0.00
<b>Subtotal Other Financing Sources</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Other Revenues</b>			
960 Adjustments	0.00	0.00	0.00
970 Refund of Disbursement	0.00	0.00	0.00
990 Miscellaneous	0.00	0.00	0.00
<b>Subtotal Other Revenues</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>5,459,574.67</b>	<b>5,914,269.81</b>	<b>5,945,653.00</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>			
<b>Instruction</b>			
110 000 Undifferentiated Curriculum	0.00	0.00	0.00
120 000 Regular Curriculum	0.00	0.00	0.00
130 000 Vocational Curriculum	838.30	650.82	3,000.00
140 000 Physical Curriculum	0.00	0.00	0.00
150 000 Special Education Curriculum	4,211,172.80	4,645,588.64	4,641,378.00
160 000 Co-Curricular Activities	0.00	0.00	0.00
170 000 Other Special Needs	0.00	0.00	0.00
<b>Subtotal Instruction</b>	<b>4,212,011.10</b>	<b>4,646,239.46</b>	<b>4,644,378.00</b>
<b>Support Sources</b>			
210 000 Pupil Services	732,238.87	759,432.41	768,791.00
220 000 Instructional Staff Services	217,495.61	228,113.18	234,887.00
230 000 General Administration	0.00	0.00	0.00
240 000 School Building Administration	0.00	0.00	0.00
250 000 Business Administration	238,494.66	225,434.79	236,097.00
260 000 Central Services	799.53	732.63	1,500.00
270 000 Insurance & Judgments	0.00	0.00	0.00
280 000 Debt Services	0.00	0.00	0.00
290 000 Other Support Services	0.00	0.00	0.00
<b>Subtotal Support Sources</b>	<b>1,189,028.67</b>	<b>1,213,713.01</b>	<b>1,241,275.00</b>
<b>Non-Program Transactions</b>			
410 000 Inter-fund Transfers	0.00	0.00	0.00
430 000 Instructional Service Payments	41,676.50	31,904.50	38,000.00
490 000 Other Non-Program Transactions	16,858.40	22,412.84	22,000.00
<b>Subtotal Non-Program Transactions</b>	<b>58,534.90</b>	<b>54,317.34</b>	<b>60,000.00</b>
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>5,459,574.67</b>	<b>5,914,269.81</b>	<b>5,945,653.00</b>

<b>DEBT SERVICE FUND (FUNDS 38, 39)</b>			
900 000 Beginning Fund Balance	785,578.38	995,992.01	535,062.01
<b>900 000 ENDING FUND BALANCES</b>	<b>995,992.01</b>	<b>535,062.01</b>	<b>499,036.01</b>
<b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>3,678,583.63</b>	<b>13,759,134.86</b>	<b>3,818,073.00</b>
281 000 Long-Term Capital Debt	3,468,170.00	4,485,275.55	3,854,099.00
282 000 Refinancing	0.00	9,734,789.31	0.00
283 000 Operational Debt	0.00	0.00	0.00
285 000 Post Employment Benefit Debt	0.00	0.00	0.00
289 000 Other Long-Term General Obligation Debt	0.00	0.00	0.00
400 000 Non-Program Transactions	0.00	0.00	0.00
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>3,468,170.00</b>	<b>14,220,064.86</b>	<b>3,854,099.00</b>
<b>842 000 INDEBTEDNESS, END OF YEAR</b>	<b>38,835,000.00</b>	<b>0.00</b>	<b>0.00</b>

<b>CAPITAL PROJECTS FUND (FUNDS 41, 46, 48, 49)</b>			
900 000 Beginning Fund Balance	911,192.97	1,267,099.44	1,675,627.36
<b>900 000 Ending Fund Balance</b>	<b>1,267,099.44</b>	<b>1,675,627.36</b>	<b>2,065,627.36</b>
<b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>1,406,565.95</b>	<b>408,746.74</b>	<b>395,000.00</b>
100 000 Instructional Services	0.00	0.00	0.00
200 000 Support Services	1,050,659.48	218.82	5,000.00
300 000 Community Services	0.00	0.00	0.00
400 000 Non-Program Transactions	0.00	0.00	0.00
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>1,050,659.48</b>	<b>218.82</b>	<b>5,000.00</b>

<b>FOOD SERVICE FUND (FUND 50)</b>			
900 000 Beginning Fund Balance	152,522.11	102,098.08	91,271.40
<b>900 000 ENDING FUND BALANCE</b>	<b>102,098.08</b>	<b>91,271.40</b>	<b>91,271.40</b>
<b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>1,565,487.39</b>	<b>1,610,057.88</b>	<b>1,631,385.00</b>
200 000 Support Services	1,599,711.42	1,604,684.56	1,615,185.00
400 000 Non-Program Transactions	16,200.00	16,200.00	16,200.00
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>1,615,911.42</b>	<b>1,620,884.56</b>	<b>1,631,385.00</b>

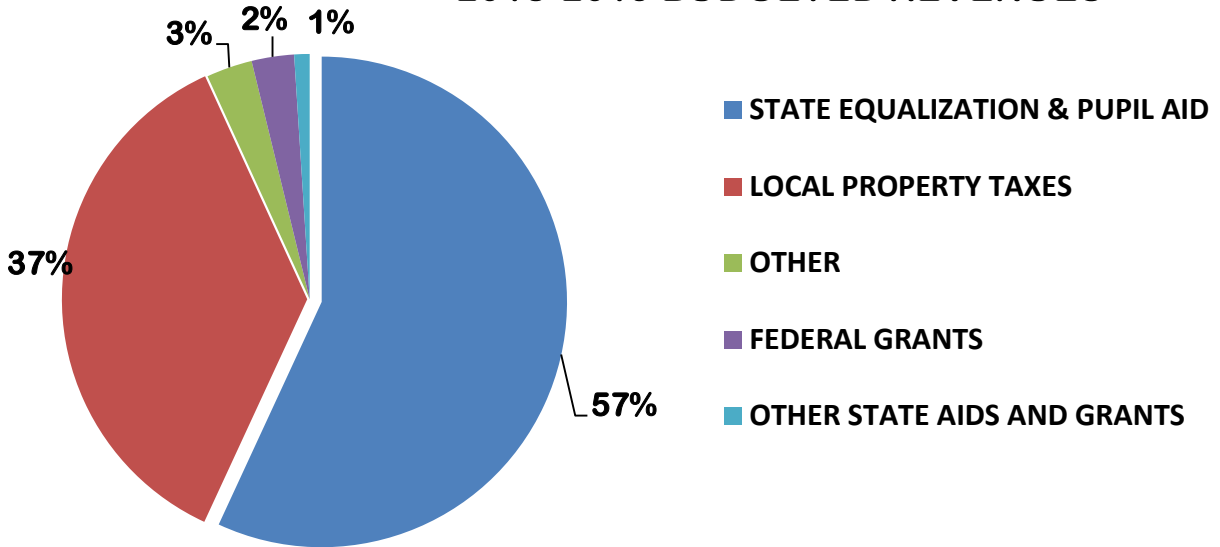
<b>COMMUNITY SERVICE FUND (FUND 80)</b>			
900 000 Beginning Fund Balance	83,497.83	125,621.07	112,835.20
<b>900 000 ENDING FUND BALANCE</b>	<b>125,621.07</b>	<b>112,835.20</b>	<b>64,835.20</b>
<b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>321,650.80</b>	<b>274,030.50</b>	<b>315,000.00</b>
200 000 Support Services	22,428.38	24,720.13	82,570.00
300 000 Community Services	257,099.18	262,096.24	280,430.00
400 000 Non-Program Transactions	0.00	0.00	0.00
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>279,527.56</b>	<b>286,816.37</b>	<b>363,000.00</b>

<b>PACKAGE &amp; COOPERATIVE PROGRAM FUND (FUNDS 91, 93, 99)</b>			
900 000 Beginning Fund Balance	0.00	0.00	0.00
<b>900 000 ENDING FUND BALANCE</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>11,500.84</b>	<b>0.00</b>	<b>0.00</b>
100 000 Instruction	0.00	0.00	0.00
200 000 Support Services	11,500.84	0.00	0.00
400 000 Non-Program Transactions	0.00	0.00	0.00
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>11,500.84</b>	<b>0.00</b>	<b>0.00</b>

# Budget Charts

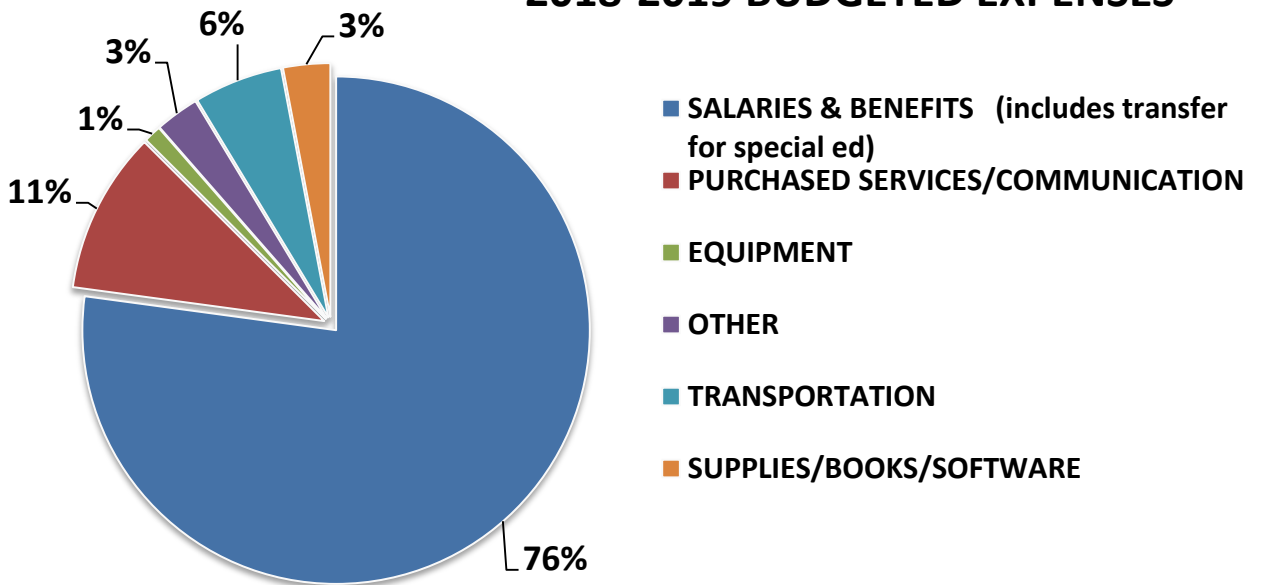
## Where the Money Comes From (Fund 10 2018-2019)

### 2018-2019 BUDGETED REVENUES



## Where the Money Goes (Fund 10 2018-2019)

### 2018-2019 BUDGETED EXPENSES



# Budget Expenditures by Object - All Funds

<u>OBJECT</u>	audited	unaudited	<u>BUDGET 18-19</u>
	<u>ACTUAL 16-17</u>	<u>ACTUAL 17-18</u>	
SALARIES	\$18,965,937.38	\$19,255,477.24	\$20,226,867.00
BENEFITS	\$9,880,908.75	\$10,523,536.85	\$10,740,125.00
PERSONAL SERVICES	\$485,742.23	\$521,005.88	\$656,257.00
PROPERTY SERVICES	\$1,656,284.21	\$826,198.45	\$638,225.00
UTILITIES	\$727,298.46	\$747,864.43	\$714,510.00
TRAVEL/TRANSPORTATION	\$2,063,337.59	\$2,129,235.12	\$2,337,392.00
COMMUNICATIONS/DATA	\$274,913.07	\$337,037.98	\$381,397.00
INTERGOV'T PAYMENTS	\$1,748,859.46	\$1,903,113.07	\$2,051,601.00
SUPPLIES/PAPER	\$1,789,094.01	\$1,855,522.51	\$1,990,905.00
APPAREL	\$9,493.08	\$18,158.35	\$17,000.00
MEDIA/LIBRARY BOOKS	\$351,509.43	\$351,322.12	\$406,053.00
TEXTBOOKS	\$93,773.10	\$358,241.03	\$89,150.00
BUILDINGS	\$1,010.00	\$0.00	\$0.00
EQUIPMENT/RENTALS	\$478,019.86	\$715,445.17	\$351,089.00
DEBT PAYMENTS	\$3,700,915.00	\$14,342,136.53	\$3,976,245.00
DISTRICT INSURANCES	\$339,307.51	\$376,837.24	\$394,088.00
INTERFUND TRANSFERS	\$4,443,906.76	\$4,090,615.50	\$4,115,086.00
DUES/FEES	\$101,976.89	\$155,450.93	\$140,953.00
TRUST FUND EXPENSES	\$1,212,781.48	\$1,534,674.48	\$1,661,028.00
<b>TOTAL</b>	<b>\$48,325,068.27</b>	<b>\$60,041,872.88</b>	<b>\$50,887,971.00</b>

## September Property Values

(rounded to the nearest thousand)

	<u>SEPT 2017</u>	<u>PERCENT</u>
CITY OF MENOMONIE	\$991,350,400	55.51%
TOWN OF DUNN	\$79,330,446	4.44%
TOWN OF EAU GALLE	\$3,326,357	0.19%
TOWN OF ELK MOUND	\$1,000,930	0.06%
TOWN OF LUCAS	\$53,456,061	2.99%
TOWN OF MENOMONIE	\$231,815,300	12.98%
TOWN OF RED CEDAR	\$173,949,280	9.74%
TOWN OF SHERMAN	\$31,133,797	1.74%
TOWN OF SPRING BROOK	\$29,179,433	1.65%
TOWN OF STANTON	\$7,260,564	0.41%
TOWN OF TAINTER	\$138,682,344	7.77%
TOWN OF WESTON	\$25,089,134	1.40%
VILLAGE OF KNAPP	\$18,472,148	1.03%
TOWN OF CADY	\$1,377,082	0.08%
TOWN OF SPRINGFIELD	\$342,033	0.02%
<b>TOTALS</b>	<b>\$1,785,765,309</b>	<b>100.00%</b>



# TAX LEVY EXPLANATION

The school district tax levy is made up of several components. These include:

- Amount of operational dollars needed-General Fund , Capital Projects, Community Service levies
- Amount of debt service tax dollars needed-Debt Service Fund levy
- Equalized value of property in the school district
- Mill (tax) rate

The tax levy is the total amount of property taxes levied or assessed to municipalities in our school district to fund school operations. The maximum tax levy amount, other than referendum-approved long-term debt or long-term debt incurred prior to 1993, is determined through the state's revenue cap (limit) formula. Taxpayer approval, through the referendum process, is required if a school district wants to exceed the revenue limit. The tax levy approved at the Annual Meeting will be adjusted by the Board of Education in October when the Department of Public Instruction (DPI) has certified the district's state equalization aid amount for the 2017-2018 fiscal year which is received in 2018-2019.

**Equalized valuation** is the fair market value of all properties within a school district as determined by the Wisconsin Department of Revenue. The Wisconsin Department of Revenue uses property sales information to determine a municipality's equalized "fair market" valuation. This information is reported to the school district in October of each year.

The school district distributes the certified (approved) tax levy among the municipalities according to the proportion of equalized value each municipality has in comparison to the total equalized value of the school district. Each municipal treasurer distributes this levy among the various residents based on the assessed value of the property within the municipality.

Equalized valuation plays a very important role in determining the school mill (tax) rate. For purposes of budget projections, the school district must estimate the equalized value (\$1,785,765,306) which is used for the 2018-19 fiscal mill rate estimate reflecting a 1.07% increase. In October, the actual certified equalized values of all municipalities within the school district are reported by the Department of Revenue. The district then calculates the actual mill (tax) rate per thousand dollars of equalized valuation. Property values decreased in the last preceding fiscal year.

**To calculate the school mill (tax) rate**, the district uses the tax levy certified (approved) by the School Board in October and divides that amount by the total equalized value of the school district. The mill rate is defined as the rate one thousand dollars of equalized valuation will raise in property taxes. Property owners in a municipality having more than one school district, fire district, or other governmental entity may find that mill rates vary within the municipality. Property owners may realize different changes (typically increases) in their property assessments depending upon conditions within their community and surrounding communities.

The Board is proposing a total tax levy of \$17,420,773 to fund the 2018-19 budget. To determine the rate per thousand, the district divides \$17,420,773 by the estimated equalized value of the district, \$1,785,765,309. This produces a projected mill (tax) rate of \$9.76. Since the district does not receive the official (certified) equalized valuation until October 15, 2018, the property taxpayer in the School District of the Menomonie Area may realize a change in the estimated 2018-19 mill rate. For example, if the tax levy remains the same as approved, but the total equalized valuation decreases from the estimate used, the mill rate would increase. If the total equalized valuation increases from the estimate used, the mill rate would decrease. The Board is required to make any adjustments, if needed, to the levy on or before November 1, 2018. The final determination of state aid will also modify the estimated mill rate.

# Levy Comparisons & History

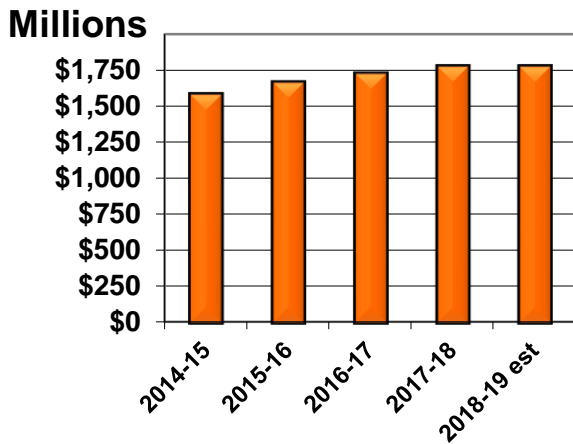
## Equalized Evaluations

### Financial Summary 2018-2019

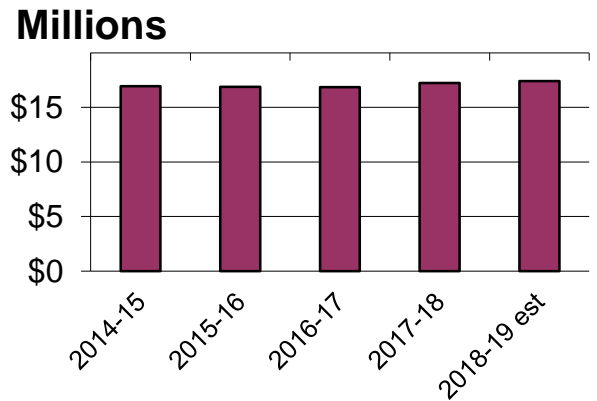
#### Levy Comparison Between Funds

	<u>2016-17</u>	<u>2017-18</u>	<u>2018-19</u>	
General Fund	\$13,296,605	\$13,182,167	\$13,506,786	
Debt Service Fund	\$3,380,000	\$3,855,000	\$3,653,987	
Community Service Fund	\$250,000	\$200,000	\$260,000	
<b>TOTAL</b>	<b>\$16,926,605</b>	<b>\$17,237,167</b>	<b>\$17,420,773</b>	
Equalized Valuation	\$1,674,263,510	\$1,785,765,309	\$1,785,765,309	*Estimated
 Mill Rate	 \$9.76	 \$9.65	 \$9.76	 *Estimated

#### Equalized Valuations



#### Tax Levy History



#### Financial Summary – Five Year History

Year	Equalized Valuation	Tax Levy	Mill Rate
2014-15	\$1,591,194,057	\$16,929,743	\$10.65
2015-16	\$1,674,263,510	\$16,891,856	\$10.09
2016-17	\$1,734,937,891	\$16,865,844	\$9.72
2017-18	\$1,785,765,309	\$17,237,167	\$9.65
2018-19*	\$1,785,765,309	\$17,420,773	\$9.76

\*Estimated

# TAX TABLE

## 2018-2019 Property Tax

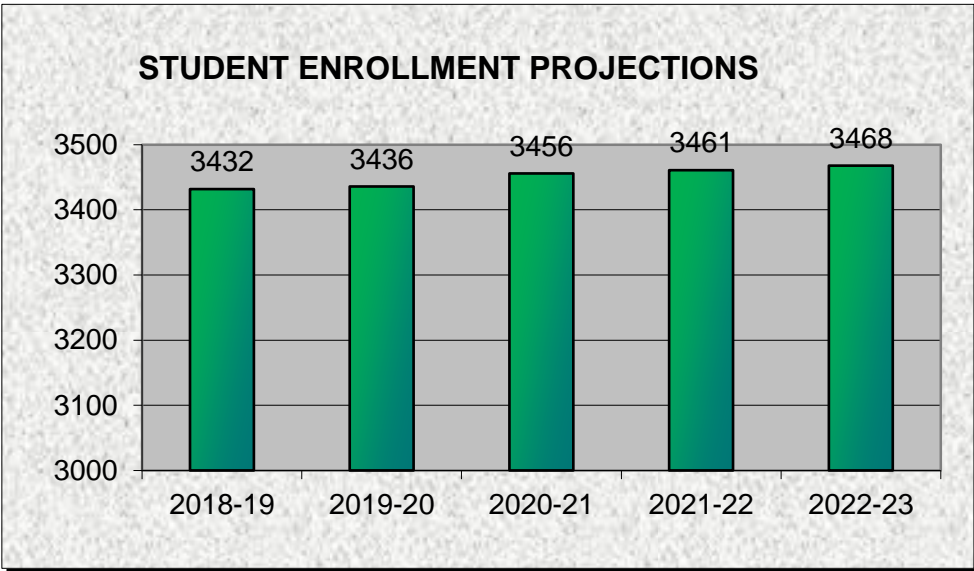
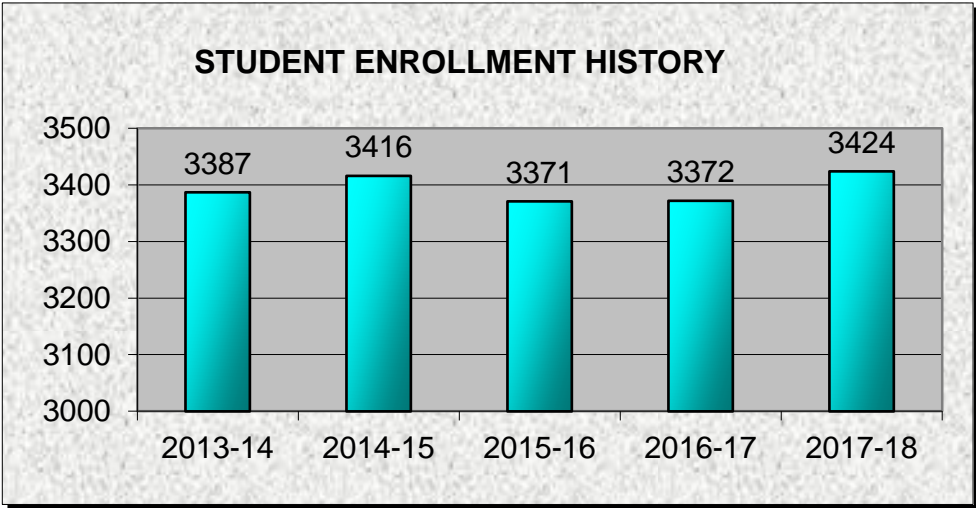
This information is based on the District-Wide Levy Rate

2017-2018 Equalized Value of the District	1,785,765,309
2018-2019 Equalized Value of the District (Estimated)	1,785,765,309

### TAX LEVY

Property Value	2017-2018 Levy	2018-2019 Proposed Levy	Levy Increase (Decrease)
	17,237,167 9.65	17,420,773 9.76	

100,000	965.25	975.54	10.28
125,000	1,206.57	1,219.42	12.85
<b>150,000</b>	<b>1,447.88</b>	<b>1,463.30</b>	<b>15.42</b>
175,000	1,689.19	1,707.19	17.99
200,000	1,930.51	1,951.07	20.56
225,000	2,171.82	2,194.95	23.13
250,000	2,413.14	2,438.84	25.70
300,000	2,895.76	2,926.61	30.84
500,000	4,826.27	4,877.68	51.40
1,000,000	9,652.54	9,755.35	102.81



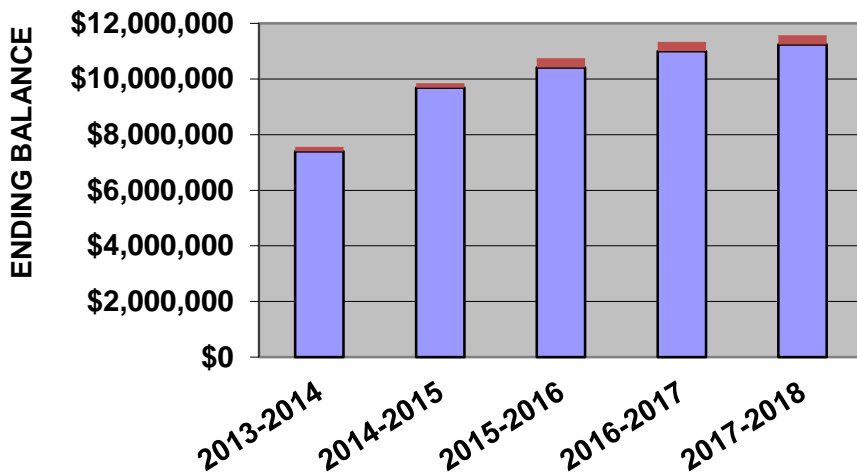


# Fund Balance History

## FUND 10 BALANCE - FIVE YEAR HISTORY

Fiscal Year	Unassigned Fund Balance	Assigned Fund Balance	Total Ending Fund Balance	Fund 10 Expenditures	% Unassigned Fund Balance To Expenditures
2013-2014	\$7,402,553	\$160,174	\$7,562,728	\$32,626,767	22.69%
2014-2015	\$9,689,715	\$160,174	\$9,849,889	\$32,769,019	29.57%
2015-2016	\$10,413,544	\$330,615	\$10,744,159	\$34,124,952	30.52%
2016-2017	\$10,996,925	\$330,615	\$11,327,540	\$34,938,476	31.48%
2017-2018	unaudited est. \$11,242,980	\$330,615	\$11,573,815	\$36,306,644	30.97%

## FUND BALANCE HISTORY UNASSIGNED/ASSIGNED



# Fund 80 – Community Programs & Services

The Fund 80 budget for 2018-19, community programs and services, contains the following planned expenditures:

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Community Education and Recreational Services	\$192,000
Boys and Girls Club program	\$50,000
Middle School Residents Athletic Programs/Services	\$121,000

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Our community education program and recreational services are open to the community and provide adult education classes and open recreational opportunities (pool, weight room, and field house).

The Boys and Girls Club provides after school programming.

Our middle school athletic offerings are open to all community middle school-aged district residents.

Fund 80 expenses are supported by user fees (\$55,000) and tax levy (\$260,000).



# Long-term Debt

## Long-term Debt as of June 30, 2018

Purpose	Date	Original Amount	Interest Rate	Principal Balance	Date Paid Up
<b>BONDS AND PROMISSORY NOTES</b>					
Wakanda Wing (interest free)	9/13/2010	\$1,575,000	0.000%	\$810,000	2020
High School refinanced	6/28/2012	\$3,905,000	2-3%	\$1,150,000	2020
QZAB projects (interest free)	7/26/2010	\$900,000	0.00%	\$180,000	2020
2013 Referendum phase 1	7/15/2013	\$9,980,000	2-5%	\$1,295,000	2033
2013 Referendum phase 2	3/3/2014	\$10,000,000	3.5-4%	\$10,000,000	2034
2013 Ref phase 3 (QZAB)	7/14/2014	\$3,040,000	0%	\$3,040,000	2024
2013 Referendum phase 4	1/07/2015	\$2,000,000	2-2.5%	\$2,000,000	2021
2013 Referendum phase 5	1/07/2015	\$7,980,000	2.5-3%	\$7,980,000	2027
2013 Referendum final phase	7/13/2015	\$2,980,000	2-3%	\$1,570,000	2020
2017 GO Refunding Bonds	12/28/17	\$9,640,000	2-3%	\$8,805,000	2033
<b>Grand Total</b>		<b>\$52,000,000</b>		<b>\$36,830,000</b>	

# Key Dates for 2018-2019

## Fiscal Year 2018-2019 Key Dates in Budgeting Process

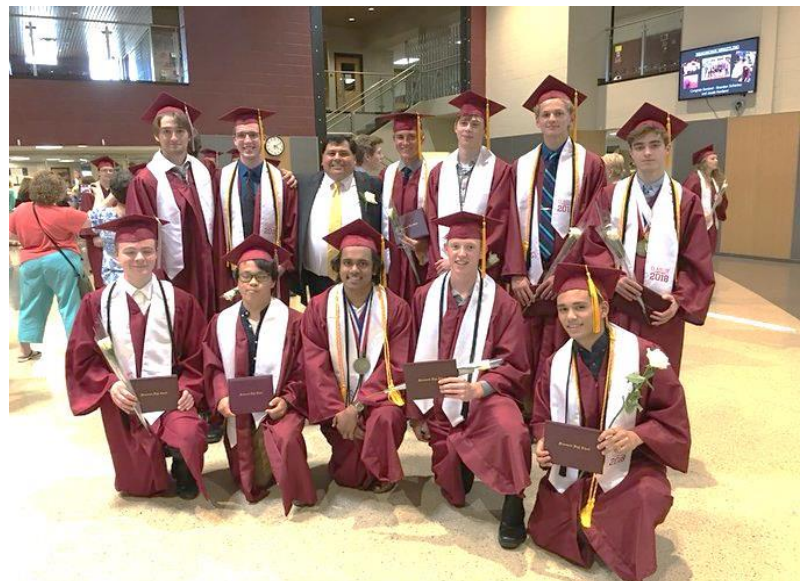
AUGUST 27, 2018	ANNUAL MEETING AND BUDGET HEARING
SEPTEMBER 21, 2018	THIRD FRIDAY IN SEPTEMBER COUNT
OCTOBER 1, 2018	CERTIFICATION OF EQUALIZED VALUATION OF PROPERTY TO SCHOOL DISTRICTS FOR USE IN CALCULATING STATE AID
OCTOBER 15, 2018	STATE AID CALCULATIONS RELEASED
OCTOBER 22, 2018	BOARD ADOPTS FINAL BUDGET AND TAX LEVY BASED ON RECALCULATION OF STATE AID AND REVENUE CAPS
NOVEMBER 10, 2018	CERTIFY TAX LEVY TO MUNICIPAL CLERKS
JANUARY 11, 2019	SECOND FRIDAY IN JANUARY COUNT
JUNE 10, 2019	BOARD APPROVES PRELIMINARY BUDGET AND SETS DATE FOR ANNUAL MEETING

The School District of the Menomonie Area exercised its taxing authority to exceed the revenue limit on a non-recurring basis by \$134,138 on energy efficiency measures and renewable energy products for the 2009-10 school year. The district has expended \$134,138 of this revenue limit authority. As a result of these expenditures, the district has met the following performance indicators: High school pool roof replacement completed in November 2009. Energy savings for 2017-18 were \$1,030.28. Lighting replacements at Menomonie Middle School, Oaklawn Elementary, River Heights Elementary, and Wakanda Elementary were completed in February 2010. Cost recovery is complete.

## Employee Benefit Trust

The School District of the Menomonie Area established an employee benefit trust during the 2006-2007 school year. The School Board is the trustee for the trust. All investments of the trust are managed by the business office under the direction of the school board. State statute requires reporting of this trust in the annual report.

	FISCAL YEAR	BEGINNING BALANCE	DEPOSITS	INVESTMENT EARNINGS	DISBURSMENTS	ENDING BALANCE
unaudited	2017-18	2,275,842.95	2,556,712.32	\$48,543.61	1,534,350.99	3,346,747.89



The School District of the Menomonie Area gratefully acknowledges the following organizations and community members for donations made to our schools. Your support has greatly enriched the educational experience of our students and staff. Thank you!

3M Foundation Menomonie

Action For Healthy Kids

Andersen Corporation

Barb Anderon

AnnMarie Foundation, Inc

Archie Abbot Memorials

Dennis & Sue Beety

Boxtops for Education

Brenner

Burstad Insurance Agency

Bill Butsic

CETA Tours

Children's Museum of Eau Claire

Coborns Inc

Coca Cola

Commonweal Development Corporation

Community Foundation of Dunn Co

CR Cooks Concrete

Culvers of Menomonie

Cut Rite Meat Shoppe

William & Bonnie DeHoff

Disney Be Inspired

Downsville Sportsman Club

Dunn Co Area Retired Educators Assoc

Dunn Energy Cooperative

Eau Claire Coop Oil

Elizabeth Eiseth

Everwood Farmstead Foundation

Fairmount Santrol Foundation

Joan Faulhaber

Mike Fekete

Ardene Friest

Eric Friest

Funding Factory

Clarence & Darleen Gunderson

Rebecca Hei

Herb Kohl Educational Foundation

Luke & Jodi Hintz

James & Evelyn Hintzman

Michael & Rita Jones

Mark Kinney

Kivlin Eye Clinic

Michelle Klass

Knapp and Stout Co Coffee House

Knapp PTO

Knapp Students

Kalani Kratbauer

Kwik Trip Inc

Larry Jess Foundation

Carol Lierman

Vaughn & Lucille Lierman

Lifetouch

Little Minds Matter

Madison Jazz Society

Mainstream Boutique

Marshfield Clinic Health Systems

MCI Carpet One

Menomonie Hoops Club Inc

MHS Class of 1954

Mind Over Matter Inc

Northtown Ford

Oaklawn PTO

Oasume Drywall

Simon & Betty Olson

Olson Funeral Home

Charleen Ovren

Peace Lutheran

Red Cedar Bassmasters

Mike Ritland

River Heights PTO

Road 2 Freedom MRO Inc

David & Jean Rogers

Wake Sackett

William & Christie Schmock

Schoola

Shoparoo

Soldier Trucking

Veronica Smith

Skroch Family

Kelly & Diane Stevens

Synergy Cooperative

Tainter Machine LLC

Tainter Trail Tamers

The Benevity Community Impact Fund

The Kula Foundation

Trail Dodge Chrysler Jeep

Bruce Trimble

USTA Northern

UW Survey Center

Wakanda PTO

Wal-Mart

Gary & Cynthia Welch

Westconsin Credit Union

WI Beef Council

Robert & Janice Willow

WI Milk Marketing Board

WI Retired Educators

WI Title 1 Association

Also...

The many community members, businesses, and organizations that have donated to the MHS Sports Complex.